HANS GROUP HOLDINGS LIMITED
漢思集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00554)

DISCLOSEABLE TRANSACTION IN RELATION TO A CONTRACT WITH CNCEC-11

On 10 August 2026, Xin Ruizhou entered into a contract with CNCEC-11 to carry out the construction of liquefied hydrocarbon storage facilities at the provisional Contract Price of RMB157,600,000 (equivalent to approximately HK$182,500,800) (VAT inclusive).

As one or more of the applicable percentage ratios in respect of the transactions contemplated under the Contract exceed 5% but are less than 25%, the Contract constitutes a discloseable transaction of the Company and is therefore subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

INTRODUCTION

The Board is pleased to announce that on 10 August 2026, Xin Ruizhou, an indirect 92%-owned subsidiary of the Company, entered into the Contract with CNCEC-11, in relation to the EPC works for the Liquefied Hydrocarbons Storage Project at a provisional Contract Price of RMB157,600,000 (equivalent to approximately HK$182,500,800) (VAT inclusive).

PRINCIPAL TERMS OF THE CONTRACT

A summary of the major terms of the Contract is set out below:

Date : 10 August 2026

Parties :

(1) Xin Ruizhou (as the principal); and

(2) CNCEC-11 (as the contractor).

Duration : The expected commencement date of the Liquefied Hydrocarbons Storage Project is 10 August 2026 and the expected completion date is 9 August 2027.

Scope of work : CNCEC-11 shall complete, deliver and carry out any repair works for defects in respect of the Liquefied Hydrocarbons Storage Project, subject to the terms and conditions of the Contract. The work includes, among other things:

(1) the construction of two 3,000 m^3 propylene spherical tanks and four 3,000 m^3 LPG spherical tanks;

(2) construction of one 48,000 m^3 butane storage tank, with equipment designed by reference to low temperature propane requirements; and

(3) new construction and modification works on utility facilities, other construction works, installation works, coordination, commissioning, testing, inspection and warranty necessary for the above works (excluding inspections which are mandatorily required to be carried out by Xin Ruizhou).

Contract Price : The final Contract Price is determined by the total of the equipment cost, materials cost, technical service fee, cost for standardised pricing items, and cost for which discount (between 12% and 15%) is applicable to standardised pricing items, which provisionally amounts to RMB157,600,000 (equivalent to approximately HK$182,500,800) (VAT inclusive). Subject to Xin Ruizhou's final audit and determination of the relevant amounts, the breakdown of the Contract Price is as follows:

(1) construction fee in the amount of RMB40,000,000 provisionally (equivalent to approximately HK$46,320,000);

(2) equipment and material fee in the amount of RMB35,000,000 provisionally (equivalent to approximately HK$40,530,000); and

(3) installation fee in the amount of RMB82,600,000 provisionally (equivalent to approximately HK$95,650,800).

Under the Contract, penalty(ies) of RMB10,000 per day (approximately HK$11,580, payable by CNCEC-11) may apply for late completion of milestone works, or slippage against monthly and weekly work plans. The aggregate daily penalties for late delivery is capped at 1% of the construction fee (i.e. RMB400,000, or approximately HK$463,200), and such penalties may be refunded if the works are ultimately completed on time. For absence of certain key personnel from the site of the Liquefied Hydrocarbons Storage Project, penalty(ies) of up to RMB100,000 per day (approximately HK$115,800, payable by CNCEC-11) may apply in each instance.

Payment terms : The Contract Price shall be paid by Xin Ruizhou to CNCEC-11 as follows:

(1) at the end of each month, CNCEC-11 shall report the construction progress for that month to the supervising engineer for review and to Xin Ruizhou for approval (against an approved progress plan); Xin Ruizhou will then pay 80% of the value of the approved monthly progress (calculated by unit and specialty sub-item) as a construction works fee progress payment;

(2) upon handover for acceptance, Xin Ruizhou will top-up payments to 90% of the actual construction works fee; and

(3) the balance is payable after the final settlement audit has been completed and confirmed by Xin Ruizhou, less a 3% warranty holdback on the audited final construction works fee.

The Contract Price and all amounts payable under the Contract will be funded by internal resources and external borrowings of the Group.

Performance bond and warranty holdback:	CNCEC-11 shall within 28 days of the Contract taking effect, provide Xin Ruizhou a bank performance guarantee in an amount equal to 5% of the provisional Contract Price (i.e. approximately RMB7,880,000, or approximately HK$9,125,040). Xin Ruizhou retains 3% of the construction works fee against CNCEC-11's warranty obligations under the Contract.

INFORMATION OF THE GROUP AND XIN RUIZHOU

The Group is a leading operator providing integrated facilities of jetties, storage tanks, warehousing, and logistic services in Southern China for petroleum and liquefied chemical products. It offers value-added services at its ports and storage tank farms, engages in the trading of oil and petrochemical products, and operates filling station business in China. Besides, since completion of the acquisition of 70% shareholding in Bravo Transport Holdings Limited on 31 July 2024, the Group has been engaged in the provision of franchised and non-franchised bus services under the brand "Citybus" in Hong Kong, as well as the provision of media advertising services.

Xin Ruizhou is a company established in 2025 under the laws of the PRC with limited liability and indirect 92%-owned subsidiary of the Company. Xin Ruizhou owns and operates the Liquefied Hydrocarbons Storage Project located in Lisha Island Petrochemical Zone, Shatian Town, Dongguan, Guangdong Province, the PRC.

INFORMATION OF CNCEC-11

CNCEC-11 is a subsidiary of China National Chemical Engineering Group Corporation Ltd., an enterprise under the supervision of the State-owned Asset Supervision and Administration Commission of the State Council in the PRC, the shares of which is listed on the Shanghai Stock Exchange (Stock Code: 601117). CNCEC-11 is a construction enterprise specializing in petrochemical construction and installation.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, CNCEC-11 and its ultimate beneficial owners are Independent Third Parties.

REASONS FOR AND BENEFITS OF ENTERING INTO CONTRACT

The launch of the Liquefied Hydrocarbons Storage Project is a strategic move by the Group to revitalise idle land resources and develop high-value storage services. As a supporting project to the completed liquefied hydrocarbon terminal renovation project of DZ International, this project, upon completion, will complement the liquefied hydrocarbon terminal to provide the market with integrated services including loading, unloading, storage, and bottling of liquefied hydrocarbons. This step will help expand the Group's customer base, increase storage service revenue, and leverage the storage and logistics infrastructure to develop LPG trading business, thereby enhancing overall business returns. Upon completion, the Group will become one of the limited number of logistics companies in the Greater Bay Area capable of simultaneously providing terminal and storage services for oil products, liquid chemical products, and liquefied hydrocarbons, further consolidating and enhancing the Group's competitiveness in the terminal and storage industry.

CNCEC-11 was selected for the Liquefied Hydrocarbons Storage Project through an open tendering process, having regard to its technical expertise and reputation in the industry, and the terms of the Contract (including the Contract Price) were a result of the tender selection process, and was determined with reference to the respective bids received.

In view of the above, the Directors are of the view that the terms of the Contract are fair and reasonable and are on normal commercial terms, and the entering into of the Contract is in the interest of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios in respect of the transaction contemplated under the Contract exceeds 5% but are less than 25%, such transaction constitutes a discloseable transaction of the Company and is therefore subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"Board"	the board of Directors
"CNCEC-11"	China Eleventh Chemical Construction Company Limited* (中國化學工程第十一建設有限公司), a company established under the laws of the PRC with limited liability, a direct wholly-owned subsidiary of China National Chemical Engineering Group (Stock) Co., Ltd.* (中國化學工程集團有限公司)

"Company"	Hans Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 554)
"Contract"	the EPC contract for equipment, materials procurement, and the construction of the Liquefied Hydrocarbons Storage Project of Xin Ruizhou (《東莞新瑞洲技術有限公司液化烴項目設備、材料採購及施工總承包合同》) dated 10 August 2026 entered into between Xin Ruizhou and CNCEC-11
"Contract Price"	the consideration under the Contract for the EPC works payable by Xin Ruizhou to CNCEC-11, as set out under the section headed "Principal Terms of the Contract" above
"Director(s)"	the director(s) of the Company
"DZ International"	Dongguan Dongzhou International Petrochemical Storage Limited (東莞市東洲國際石化倉儲有限公司), a company established under the laws of the PRC with limited liability and an indirect 92%-owned subsidiary of the Company
"EPC"	engineering, procurement and construction
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	any person or company and their respective ultimate beneficial owner(s) which are third parties independent of and not connected with the Company and its connected person
"Liquefied Hydrocarbons Storage Project"	the project for equipment, materials procurement and construction of the chemical storage facilities at the Lisha Island Petrochemical Zone, Shatian Town, Dongguan, Guangdong Province, the PRC with a site area of approximately 65,000 square metres, for the storage of liquid propylene, LPG and butane at low temperature
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"LPG"	liquefied petroleum gas

"PRC"	the People's Republic of China (for the purpose of this announcement, excluding Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan)
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) in the Company
"Shareholder(s)"	holder(s) of Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"VAT"	value-added tax in the PRC
"Xin Ruizhou"	Dongguan Xin Ruizhou Technology Co., Ltd.* (東莞新瑞洲技術有限公司), a company established under the laws of the PRC with limited liability and an indirect 92%-owned subsidiary of the Company
"%"	per cent

* *For identification purposes only*

For the purpose of this announcement, unless otherwise specified, the conversion of RMB into HK$ is based on the approximate exchange rate from RMB1.00 to HK$1.158. The exchange rate is adopted for illustration purpose only and does not constitute a representation that any amounts have been, could have been, or may be, exchanged at this rate or any other rate at all.

By Order of the Board
Hans Group Holdings Limited
漢思集團控股有限公司
Yang Dong
Chief Executive Officer and Executive Director

Hong Kong, 10 August 2026

As at the date of this announcement, the Board comprises four executive directors, namely Mr. David An (Chairman), Mr. Yang Dong, Mr. Zhang Lei and Mr. Li Wai Keung, two non-executive directors, namely Mr. Chung Chak Man, William, Mr. Hui Hon Chung, Stanley and three independent non-executive directors, namely Mr. Chan Chun Wai, Tony, Ms. Helen Zee and Ms. Yang Fan.

website: www.hansgh.com