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HANS GROUP HOLDINGS LIMITED
漢思集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00554)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Hans Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis. The board (the "**Board**") of directors of the Company wishes to update shareholders and potential investors of the Company on the latest business developments of the Group.

The ongoing Middle East crisis has triggered a sharp surge and significant volatility in international fuel prices. Since late February 2026, diesel prices have more than doubled, rising from approximately US$90 per barrel to over US$200 per barrel. Citybus Limited ("**Citybus**"), a non-wholly owned subsidiary of the Company, has been directly exposed to the rising fuel costs.

On 9 April 2026, the Government of the Hong Kong Special Administrative Region ("**the HKSAR Government**") announced a series of short-term targeted measures to alleviate the impact of rising fuel prices. These included a diesel subsidy for commercial vehicles and vessels, a 50% reduction in government tunnel tolls for commercial vehicles, and the establishment of a Working Group on Public Transport Service Special Applications to assist public transport operators. Although the HKSAR Government measures, together with Citybus's own cost-control initiatives, have provided a degree of relief, Citybus has still had to bear a substantial portion of the impact of elevated fuel costs. With the recent cessation of key short-term relief measures (particularly the diesel subsidy which ended on 29 June 2026), the Group anticipates there to be continued adverse impact on its financial performance in the coming periods in view of the elevated fuel prices. While international fuel prices have moderated from their recent peak, market conditions remain highly volatile. The elevated fuel costs will continue to exert significant pressure on the Group's operating expenses in the transportation business and may affect the Group's overall financial performance in the future.

The Group has been closely monitoring market developments and fuel price trends. It will continue to carry out regular assessments of the situation and explore suitable operational and financial measures with the HKSAR Government, to mitigate the impact of elevated fuel costs.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hans Group Holdings Limited
漢思集團控股有限公司
Yang Dong
Chief Executive Officer and Executive Director

Hong Kong, 17 July 2026

As at the date of this announcement, the Board comprises four executive directors, namely Mr. David An (Chairman), Mr. Yang Dong, Mr. Zhang Lei and Mr. Li Wai Keung, two non-executive directors, namely Mr. Chung Chak Man, William and Mr. Hui Hon Chung, Stanley and three independent non-executive directors, namely Mr. Chan Chun Wai, Tony, Ms. Helen Zee and Ms. Yang Fan.

website: www.hansgh.com