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HANS GROUP HOLDINGS LIMITED

漢思集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00554)

DISCLOSEABLE TRANSACTION IN RELATION TO CONTRACT WITH WRIGHTBUS (HONG KONG)

Citybus, a non-wholly owned subsidiary of the Company, has entered into a contract with Wrightbus (Hong Kong) on 19 May 2026 for the purchase of 20 units of 12-Meter StreetDeck Electroliner Double-deck Buses at the total consideration of HKD 69.8 million.

As one or more of the applicable percentage ratios in respect of the transactions contemplated under the Agreement, on an aggregate basis, exceed 5% but are less than 25%, such transactions constitute a disclosable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

PURCHASE OF 12-METER STREETDECK ELECTROLINER DOUBLE-DECK BUSES

The Company announces that on 19 May 2026, Citybus, a non-wholly owned subsidiary of the Company, has entered into the Agreement with Wrightbus (Hong Kong) for the purchase of 20 units of 12-Meter StreetDeck Electroliner Double-deck Buses for a total consideration of HKD 69.8 million.

The Agreement

The principal terms of the Agreement are set out below:

Date	19 May 2026
Parties	(1) Citybus (2) Wrightbus (Hong Kong)
Subject matter	Wrightbus (Hong Kong) agreed to sell and Citybus agreed to purchase 20 units of 12-Meter StreetDeck Electroliner Double-deck Buses, equipped with double wheelchair parking spaces, subject to the terms and conditions of the Agreement.
Consideration	<p>The total consideration for the 20 units of 12-Meter StreetDeck Electroliner Double-deck Buses amounts to HKD 69.8 million, which shall be payable by Citybus to Wrightbus (Hong Kong) in cash in four instalments, in the following manner:</p> <ol style="list-style-type: none">(1) 10% of the consideration shall be payable within 90 business days upon the Citybus's receipt of Wrightbus (Hong Kong)'s invoice to be issued after the execution of the Agreement;(2) 45% of the consideration shall be payable within 90 business days upon the Citybus's receipt of Wrightbus (Hong Kong)'s invoice to be issued after the lay-down of the chassis for body-build units of the 20 vehicles together with evidence to prove the aforesaid;(3) 25% of the consideration shall be payable within 90 business days upon the Citybus's receipt of Wrightbus (Hong Kong)'s invoice to be issued after the body-build has been completed for the 20 vehicles together with evidence to prove the aforesaid; and(4) the balance of the consideration shall be payable within 90 business days upon the Citybus's receipt of Wrightbus (Hong Kong)'s invoice to be issued after the 20 vehicles has passed Citybus's quality control inspection and the motor vehicle examination inspection, and all necessary documentation are ready and available for Citybus to obtain vehicle registration and licence.

The delivery of the 20 units of 12-Meter StreetDeck Electroliner Double-deck Buses is expected in 2027. Under the Agreement, Citybus has right to place multiple, additional orders at the same unit price within 12 months from the date of the Agreement.

Wrightbus (Hong Kong) was selected through an open tendering process whereby a tender notice for the supply of buses for Citybus was received from various candidates. Wrightbus (Hong Kong) was selected having regard to (i) the technical specifications; (ii) the qualitative assessment; and (iii) the price offers submitted by different candidates. The consideration amount set out above was arrived at through tender selection and was determined with reference to the respective bid prices.

REASONS FOR AND BENEFITS OF THE TRANSACTION

The transactions under the Agreement were entered into in the ordinary and usual course of business of the Group, with the aim of improving service quality, ensuring readiness and competitiveness of Citybus and maintaining sufficient bus fleet to support business expansion of Citybus.

The Directors are of the view that the terms in the Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

INFORMATION ON THE PARTIES

Information on the Group and Citybus

The Group is a leading operator in providing public bus services in Hong Kong, as well as providing integrated facilities of jetties, storage tanks, warehousing and logistic services in Southern China for petroleum and liquid chemicals products, offering value-added services in its own ports and storage tank farms, trading of oil and petrochemical products and operating of filling station business.

Citybus is principally engaged in the provision of public bus and travel related services in Hong Kong.

Information on Wrightbus (Hong Kong)

Wrightbus (Hong Kong) is a company incorporated in Hong Kong, and serves as the Asia-Pacific regional hub for Wrightbus, a leading global manufacturer of zero-emission public transport solutions. Wrightbus (Hong Kong) is a wholly-owned subsidiary of Bamford Bus Company Limited (trading as Wrightbus), which is headquartered in Ballymena, Northern Ireland, United Kingdom. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Wrightbus (Hong Kong) and its ultimate beneficial owners are independent of and not connected with the Company and its connected persons.

As one or more of the applicable percentage ratios in respect of the transactions contemplated under the Agreement, on an aggregate basis, exceed 5% but are less than 25%, such transactions constitute a disclosable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise: —

“12-Meter StreetDeck Electroliner Double-deck Bus(es)”	set(s) of Wrightbus StreetDeck Electroliner Double-deck Buses, each comprising a unit of 12-metre 3-axle air-conditioned electric double-deck buses with body which are equipped with double wheelchair parking spaces
“Agreement”	the relevant tender documents (including the tender submission from Wrightbus (Hong Kong)) and the letter of acceptance from Citybus to Wrightbus (Hong Kong) dated 19 May 2026 accepting an offer from Wrightbus (Hong Kong) dated 11 February 2026 with subsequent clarifications for the purchase of 20 units of 12-Meter StreetDeck Electroliner Double-deck Buses from Wrightbus (Hong Kong)
“Board”	the board of Director(s)
“business day(s)”	a day on which banks are generally open for business in Hong Kong (except for Saturdays and public holidays in Hong Kong)
“Citybus”	Citybus Limited, a non-wholly owned subsidiary of the Company
“Company”	Hans Group Holdings Limited 漢思集團控股有限公司, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Stock Exchange (Stock Code: 554)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries

“Hong Kong”	the Hong Kong Special Administrative Region of the People Republic of China
“HKD”	Hong Kong Dollars, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Wrightbus (Hong Kong)”	Wrightbus (Hong Kong) Limited, a company incorporated in Hong Kong with limited liability and a wholly owned subsidiary of Bamford Bus Company Limited
“%”	per cent

By order of the Board
Hans Group Holdings Limited
漢思集團控股有限公司
Yang Dong
Chief Executive Officer and Executive Director

Hong Kong, 19 May 2026

As at the date of this announcement, the Board comprises four executive directors, namely Mr. David An (Chairman), Mr. Yang Dong, Mr. Zhang Lei and Mr. Li Wai Keung, two non-executive directors, namely Mr. Chung Chak Man, William and Mr. Hui Hon Chung, Stanley and three independent non-executive directors, namely Mr. Chan Chun Wai, Tony, Ms. Helen Zee and Ms. Yang Fan.

website: www.hansgh.com