

[Press Release – For Immediate Release]



Hong Kong's First Hydrogen Fuel Cell Double-decker Bus Officially Unveiled Becoming New Green Public Transport in Hong Kong

Hans Energy: Strive to Promote the Use of Hydrogen Fuel Cell Buses in Hong Kong

(July 15, 2022, Hong Kong) Bravo Transport Holdings Limited ("Bravo Transport") held the unveiling ceremony for Hong Kong's first hydrogen fuel cell double-decker bus today. It is the world's first tri-axle hydrogen fuel cell double-decker bus, tailor-made for Hong Kong by Bravo Transport and Wisdom (Fujian) Motor Co Ltd. in mainland China. The bus arrived in Hong Kong to go through the inspection and testing procedures at the time coinciding with on the eve of the 25th anniversary of Hong Kong's return to the motherland. The hydrogen fuel cell double-decker bus will enter service after it passes the inspection and testing processes and relevant laws and regulations are improved. The commissioning of the hydrogen fuel cell double-decker bus will add a new path to Hong Kong's long-term goal of "green transport". The vehicle is equipped with the fuel cell that converts hydrogen into electricity to power the bus and the entire system; it is able to fully cope with the operating environment in Hong Kong, comprising high passenger loadings, many trails with steep road gradients, long service time and operating mileage, and consistent use of air-conditioning systems.

In addition to the fuel cell that converts hydrogen into electricity, the tri-axle double-decker bus is also equipped with safe and reliable Type 4 on-board hydrogen cylinder and hydrogen supply systems, which is the world's most advanced and provided by CIMC-Hexagon Hydrogen Energy Technologies Ltd. a joint-venture between CIMC Enric Holdings Limited and Hexagon Purus.

Interviewed by reporters who attended the unveiling ceremony, Mr. Yang Dong, Director of Bravo Transport and Chief Executive Officer of Hans Energy Company Limited, said, "Following that it put Hong Kong's first electric double decker bus into service in May 2022, Bravo Transport launched the first hydrogen fuel cell double-decker bus in Hong Kong in a short period of approximately two months, demonstrating again Bravo Transport's enterprising spirit of achieving 'green transport' and determination of actively cooperating with the Hong Kong Government to achieve its goal of 'carbon neutrality'".

Mr. Yang added, “2022 must be a remarkable year in the history of bus transport in Hong Kong. Hong Kong's first electric double-decker bus and the first hydrogen fuel cell double-decker bus joined the bus fleet in Hong Kong successively within a year. The hydrogen fuel cell double-decker bus that was unveiled today has brushed many track records: it is not only Hong Kong's first hydrogen fuel cell double-decker bus, but also the world's first tri-axle hydrogen fuel cell double-decker bus. Moreover, it is Hong Kong's first-ever hydrogen fuel cell vehicle. In the presence of hydrogen fuel cell vehicles, there must be a matched hydrogen supply system ranging from 4 hydrogen storage and transportation to hydrogen production. A hydrogen industry chain in Hong Kong will be gradually established. Hans Energy has set hydrogen industrial chains business as one of the important development strategies of the Group in the future. The Group will invest in the construction of hydrogen fueling stations and green hydrogen production, storage and transportation projects that can be used in Hong Kong, so as to take the lead to grasp the opportunities from the general trend of the replacement of traditional fossil energy with new energy sources in Hong Kong and the Greater Bay Area”.

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About Hans Energy Company Limited

Hans Energy Company Limited is a leading operator in providing integrated facilities of jetties, storage tanks, warehousing, and logistic services in south China for petroleum and liquid chemicals, offering value-added services in its own ports and storage tank farms, trading of oil and petrochemical products, and operating filling stations.

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